INVEST IN CORRIENTES

CORRIENTES

ARGENTINA

PARAGUAY

BRAZIL

URUGUAY

Agriculture

Forestry

Industry

Floriculture

Horticulture

Livestock

Bioenergy

Honey

Tourism

Industries

Corrientes

Argentina

Paraguay

Brazil

Uruguay
REASONS FOR INVESTING IN CORRIENTES

- Strategic and exceptional geopolitical location in MERCOSUR.
- Strategically located in the Bioceanic Corridor (Brasil - Argentina - Uruguay - Chile).
- Direct access to the Paraná - Paraguay Waterway.
- Qualified human resources.
- Energy resources.
- Industrial parks.
- Government support.

CHARACTERISTICS OF CORRIENTES

- Location: Argentinian Northeast (NEA).
- Total Surface: 88,886 km² (3.1% of Argentina’s mainland).
- Capital city: Corrientes. One of the most developed urban centers of the region.
- Population: 1,092,000 inhabitants.
- Climate: Mainly Subtropical weather with no dry season.
- Temperature: Annual average 25°C- maximum up to 45°C (december- january).
- Pluvial Regime: 900mm to 1500mm annually.
- Landscape: Flatland mostly.
- Administrative Division: The province is divided in 25 departments where there are 71 municipalities. The main cities are Corrientes, Goya, Paso de los Libres, Curuzú Cuatiá, Mercedes, Gobernador Virasoro, Bella Vista, Monte Caseros, Santo Tomé and Esquina.
**PROMOTION TOOLS AND INCENTIVES TO INVEST IN CORRIENTES**

- Act N° 5.470 - Investment Promotion System Regulation.
- Act N° 5.550 - Promotion Regime of Forest Enterprises.
- Act N° 5.684 - Trust fund for Industry Development (FODIN).
- Act N° 5.552 - Fund for Rural Development.
- Act N° 6.058 - Trust fund for Forest Fomentation.
- Act N° 5.835 - Trust fund for Cattle Raising.
- Act N° 5.944 - Trust fund for Yerba Mate.
- Act N° 6.051 - Trust fund for Parks development and Industrial Zones.
- Financial programme for small entrepreneurs.
- Breeder Plan (pasture, input and food financing).
- Finance Resources through the Investment Federal Council (CFI).
- Technical Assistance and Follow up through the Business Promotion Institute and the Undersecretary of Industry and Investment Promotion.

**STRATEGIC PRODUCTIVE AREAS OF CORRIENTES**

### FOREST INDUSTRIAL SECTOR

**1° PROVINCE WITH LARGER FORESTED AREA**

**1° FORESTED INDUSTRIAL PARK OF ARGENTINA**

**Variety of Products:** Pine (71%) Eucalyptus (28%) Other Species (1%).

**Industry:** Installed capacity of forest-industry: 2.000.000 tonnes a year. Sawmills, carpentries, impregnating facilities, compensated and glue laminated birch boards plants.

**Exports:**
- Products: Pine moulding (80%), Pine sawn timber and others.
- Destination: United States, China, Canada and Italy.

**Investment opportunities:** Wooden-boards MDF plant. Laminated boards industry. Plant of pellets and briquettes based on wood industry by-products. Major projects such as Cellulose Plants, Kraft paper, power generation industry based on Forest Biomass.

### RICE SECTOR

**1° RICE PRODUCTION AND EXPORTER PROVINCE**

**PROVINCE WITH LARGER SOWN AREA**

**Variety of Products:** 95% long fine - 5% long wide.


**Export:**
- Products: White rice (70%), broken Rice, husked and paddy rice.
- Destination: Iraq, Brazil, Venezuela and Bolivia.

**Investment opportunities:** Industrial plants aimed at obtaining differentiated products: Parboiled rice, Pre-cooked rice, Flour, Alcohol, Vinegar. Development and marketing of massive sales products.
**CITRUS SECTOR**

3° EXPORTING PROVINCE

3° CITRUS PRODUCTION IN ARGENTINA

**Production:** 30,000 cultivated hectares - 545,000 annual tonnes.

**Production Zone:** Monte Caseros basin (62%) and Bella Vista basin (28%).

**Variety of Products:** Oranges (54%), tangerines (33%), lemons (11%), grapefruits (2%).

**Industry:** Packing plants for internal market. Plants authorized for exportation. Enterprises that manufacture condensed and cremogenates juices.

**Export:** - Products: tangerines (58.2%), lemons, oranges and grapefruit.
- Destination: Russia (31%), Spain, The Netherlands and others.

**Investment opportunities:** Condensed and derivatived juices industries in the province's citric production centres.

Packing factories for internal market and exportation market.

Irrigation system and certification in quality seals internationally recognized.

Suitable soil for new citrus crops: 600,000 hectares. Renovation of the variety according to the international demand.

---

**LIVESTOCK SECTOR**

3° PROVINCE WITH LIVESTOCK

INTENSIVE PRODUCTION SYSTEM WITHOUT THE USE OF ANABOLICS

**Production:** 5,143,498 heads (cows 45%, calves 22%, little steers 7%, steers 6%, heifers 17%, bulls 2%, little bulls and oxen 1%). Productive Know How: Specialized labour in livestock activities.

**Industry:** Establishments (slaughterhouses) for local consume.

**Investment opportunities:** Development of the cattle-refrigerating sector oriented to the internal consumption and for export. Fertilization, irrigation and better use of the grassland. Breeding cattle for slaughter-houses. Plants of balanced food elaboration destined to feeding different cattle categories.

**Other cattle:**

Ovine livestock: 1,000,000 heads of cattle. Breeds: Corriedale, Rommey Marsh, Ideal and Texel.

Buffalo livestock: 24,000 heads of cattle. Emerging development of the sector.

Pork livestock: 73,800 heads of cattle. Conversion factor up to 50%.

---

**VEGETABLES SECTOR**

2° PROVINCE WITH UNDER COVER PRODUCTION

SCOOP AND OFF-SEASON PRODUCTOION OF TOMATOES AT A NATIONAL LEVEL

**Production:** Indoor: 1,700 hectares - 153,000 annual tonnes. Open field: 9,000 hectares - 113,000 annual tonnes. Variety of Products: Indoor: Tomato and Pepper. Open field: squash, cassava, sweet potato, onion, vegetables and legumes and a variety of species for self-consumption.

**Industry:** Packing for internal market, two establishments of canned food.

**Commercialization:** Internal market (98%) and exportation. 85% is consumed fresh and the rest is industrialized.

**Export:**
- Products: Tomatoes.
- Destination: Brazil.

**Investment opportunities:** Development of model establishment for tomato and pepper processing and vacuum - packing for internal market and especially for export.

Development of foreign markets for season production.
TOURISM SECTOR

THE IBERÁ WATERLANDS, ECO-TOURISM, RURAL TOURISM, SPORT FISHING, BEACH, CARNIVAL, CULTURE AND CHAMAMÉ.

Accommodation Capacity: 18,000 hotel places.

- Important attributes related to natural resources: rivers, streams and lakes, eco-tourism, rural tourism and sport fishing.
- One of the greatest wetlands of America, the Estuaries of Iberá, estuaries systems, ponds, gorges and lakes.
- Folk, religious and cultural demonstrations, of centuries of history, have given to its different towns an identifiable patrimonial and architectonic heritage.
- Consolidation of summer season at different spots of the Province in beaches, carnivals and Chamamé.

Investment opportunities: Transport, accommodation, travel agencies for incoming tourism, gastronomy, tourism guides with knowledge of other languages, fly-casting instructors, scuba diving, photographic safari tourism, hiking, canoeing, bird watching.

YERBA MATE & TEA SECTOR

1° INDUSTRIALIZING PROVINCE OF YERBA MATE

Production: 21,128 hectares - 110,000 annual tonnes.

Industry: Integrated establishments with drying rooms, mills, accelerated curing and packaging chambers.

Export: - Products: Yerba mate (92%) and tea (8%). - Destinations: Chile, Syria, United States and Lebanon.

Investment opportunities: “Yerbatales” (Herbs) field renewal, new surface areas cultivation in the northeast of the province to supply actual and future industry. Yerba Mate drying and accelerated curing chambers. Foreign markets development to place production with added value.

HONEY SECTOR

ACTIVITY UNDER UNIFIED PROTOCOL OF PRODUCTION
HONEY WITHOUT ANTIBIOTICS AND FREE FROM AMERICAN FOULBROOD

Production: 845 annual tonnes - 28,175 hives.

Variety of Products: Eucalyptus, citrus, native mount, estuary and island honey.

Industry: 9 Cooperatives and 2 Beekeeping associates - Authorised extraction rooms (8 fixed and 2 mobile), 1 exporting authorised establishment.

Export: - Products: Bulk honey in barrels. - Destinations: United States (66%), Germany, Japan and others.

Investment opportunities: Establishments for honey split shipments aimed to massive consume selling (supermarkets) and for export with designation of origin.

TOBACCO SECTOR

TOBACCO GROWING TRADITION
INTEGRATED PRODUCTION (CULTIVATION AND PROCESSING)

Production: 1,900 hectares - 2,400 annual tonnes.

- Corrientes's tobacco sector includes the traditional steps of cultivation, processing and manufacture of cigarettes.

Variety of Products: Black tobacco (Correntinian native cigarettes) and Light tobacco (Virginia).


Investment opportunities: Premium product exportation market development.

OTHER ATTRACTIVE FIELDS FOR INVESTMENT

Ovine, Bubaline and Porcine Breeding, Floriculture, Fish Farming, Dairy Business, Metal Industry, Naval Constructions, Port Operators.